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## THE WALL STREET JOURNAL.

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## The Daily Docket: Kodak Can Keep Borrowing On Loan

A judge on Wednesday said Eastman Kodak Co. could continue borrowing on its \$950 million bankruptcy loan from Citigroup Inc., after satisfying several parties' concerns with it. Read the Daily Bankruptcy Review article <u>here</u>.

The distressed-debt investors who buy up claims against a bankrupt company were more active in January than in December but targeted smaller claims, according to a new report. Click <u>here</u> to read the article in DBR Small Cap.

(The Daily Bankruptcy Review and DBR Small Cap are daily newsletters with comprehensive coverage and analysis of emerging and in-progress insolvencies and turnarounds. For a two-week trial to DBR, <u>click here</u>. For DBR SC, <u>click here</u>.)

Apple Inc. wants to move forward with patent-infringement litigation that Eastman Kodak Co.'s Chapter 11 bankruptcy halted, fearing that a disputed patent may be put up for sale as part of Kodak's restructuring. Read the DBR article <u>via The Wall Street Journal</u>.

The bankruptcy case of Jefferson County, Ala., is threatening the survival of municipal-bond insurer Syncora Guarantee Inc., which says it could be forced to pay millions of dollars to the county's bondholders, in a case that could have broad ramifications on the muni-bond market. Click here to read the DBR article <u>via WSJ</u>.

Bernard Madoff trustee Irving Picard faces a Thursday deadline to file arguments on why two judges erred in not letting him demand \$30 billion in damage claims from banks including J.P. Morgan Chase & Co., Bloomberg reports.

Distressed investors have approached former customers of MF Global Holdings Ltd. to try to buy their claims for a bargain cash price, WSJ <u>reports</u>.

<u>Also according to WSJ</u>, American Airlines parent AMR Corp. has reshuffled its management team amid a \$1.98 billion net loss.

General Motors Co. reported a \$7.6 billion profit for 2011, WSJ reports.

According to Reuters, Philip Falcone said bankruptcy isn't on the table for his LightSquared Inc. startup.

CreditSlips ponders the lack of investigation into the biggest consumer-fraud settlement in history.

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