

Notice of Chapter 11 Bankruptcy Cases, Meeting of Creditors & Deadlines

Kodak retirees may recently have received a notice from Kodak's bankruptcy administrative and mailing agent, Kurtzman Carson Consultants. The following dialogue is provided to help interpret the document, its meaning in terms of the Kodak bankruptcy and recommendations for what you should do at this point.

The content of the following dialogue is created following thorough discussions with EKRA legal counsel.

The key message at this time is:

- 1. Strongly recommend that you do not file a claim *at this time***
- 2. Wait until Kodak sets the claims filing bar date and procedures**

Following is the rationale for this statement:

- The notice and meeting are statutory requirements to inform potential creditors of the fact Kodak (the debtors) have filed for bankruptcy.
- The meeting is a required organizational meeting at which the debtors make high-level directional statements. It is known as a 341 meeting.
- The notice and meeting is official notice of who is representing Kodak.
- Statements at the meeting will be generic and highlight what has been done and indicate that financing has been obtained.
- Much of the dialogue will mirror the first day affidavit – see link
- There will probably be very little, if anything, new and everything said will become public record with no confidentiality.
- The meeting will probably last 30-60 minutes.
- If any questions go beyond the prepared “script”, Kodak counsel will likely step in to intervene and call for discussion at a different venue and later date.
- **IMPORTANT to NOTE:**
 - No bar date (claim filing date) has been set for filing proofs of claims.
 - Kodak (with Court approval) will establish the bar date.
 - Separate notice of bar date will be sent after the date is set, and will include timeline, mechanism, etc.
 - Claims filed before Kodak has filed its list of debts and has established a process for reconciling claims can cause confusion, delays and increased expense. In fact, one of the EKRA attorneys used the statement: “claims filed before a debtor’s list of debts are filed can become a complicated mess for both Kodak and the retirees”.
 - After Kodak files its list of debts, creditors will have an opportunity to see if they agree with the amount and are even required to file a claim.

The EKRA attorneys will have someone present at the 341 meeting in New York City to monitor and report back the facts discussed on March 12.

We will post the report as soon as possible on the EKRA website.

Your EKRA Team