

Kodak turns over keys to Eastman Business Park utilities

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Eastman [Business](#)

[↗](#) Park's extensive utility infrastructure — which provides everything from electricity and steam to compressed air and sewer services to the numerous industrial operations there — now belongs to Recycled Energy Development LLC.

Eastman Kodak Co. and the Chicago-based energy company announced Tuesday that they had closed on the sale of the utility [infrastructure](#)

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Recycled Energy has previously said it plans to make sizable upgrades to the business park utilities over the next five years, including converting the [power](#)

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plant from coal to natural gas.

The two signed an agreement in late 2012, and have spent the subsequent months working through various details.

The acquisition is taking place with considerable state taxpayer help in the form of a \$3.5 million [loan](#)

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and \$3.6 million grant from Empire State Development.