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Kodak brings back lump sum pensions for retirees

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Eastman Kodak Co. retirees again have the option of taking their pensions in one lump sum.

The Rochester-based printing technology

company on Wednesday notified its U.S. employees that they again have the option of taking a lump sum payment from the Kodak Retirement Income Plan, commonly known as KRIP. The lump sum option was shut off when the company filed for Chapter 11 bankruptcy protection in January 2012.

According to Kodak, people who left the company after that bankruptcy filing also have the option of taking the rest of their KRIP benefits in one lump sum.